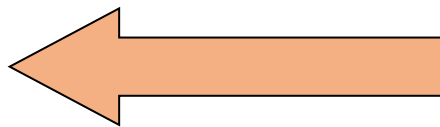




SHRI PANDURANG GRAMIN VIKAS PRATISHTHANS
Dilip Walse Patil Arts, Commerce Science College
Nimgaonsawa.
Tal-Junnar, Dist-Pune 410504



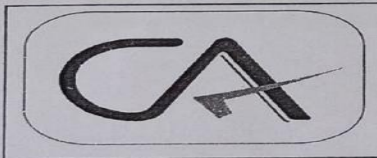
Balance Sheet
Receipt & Payment
(Audited Statement)
2018-19



**This Colour Indicates Total
Expenditure Excluding Salary**

AUDIT REPORT
2018-2019

SHRI. PANDURANG GRAMIN VIKAS PRATISHTAN'S
Dilip Walse Patil Art, Commerce & Science College,
NIMGAON SAWA, PUNE



M/S Uday A. Patil & Associates
CHARTERED ACCOUNTANTS
Office No. 219/220, A wing , Jai Ganesh Vision,
Akurdi, Pune -411 035



AUDIT REPORT

To
The President,
Shri Pandurang Gramin Vikas Pratishtan,
Nimgaon Sawa, Tal – Junnar, Dist - Pune.

We have audited the attached Balance Sheet of Dilip Walse Patil Art, Commerce & Science College, Nimgaon Sawa, Tal - Junnar, Dist.- Pune Branch of 'Shri Pandurang Gramin Vikas Pratishtan,' as on 31st March 2019 and Income & Expenditure Account of this Branch for the year ended on that date annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to Notes forming part of Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the branch has kept proper books of account as required by law so far as it appears from our examination of these books.
4. In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
 - a. In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2019 &
 - b. In the case of Income & Expenditure A/c, the Surplus for the year ended on that date.
6. Report of Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX C Maharashtra Public Trust Act have not been annexed to branch's Statements of

DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE

The Maharashtra Public Trust Act, 1950

Schedule VIII [Vide Rule 17(1)]

Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996

BALANCE SHEET AS AT 31ST MARCH 2019

Funds & Liabilities	Sch	Amount ₹	Property & Assets	Sch	Amount ₹
Trust Funds or Corpus			Immovable Properties (at cost)	1	
Balance as per last Balance Sheet					
Adjustments during the year			Investments and Deposits		3,500
Membership Fees					
Donations			Movable Properties (at cost)	1	
			Balance as per last Balance Sheet		19,33,129
Branch / divisions		(4,07,388)	Additions during the year		51,750
			Disposals during the year		
Other Earmarked Funds			Intangible Properties (at cost)		
(created under the provisions of					
the trust deed or scheme or out of			Loans (Secured or Unsecured)		
the income)			Good/Doubtful		
Depreciation & Amortization Fund	1	15,12,525	Loan Scholarships		
Reserve Fund			Other Loans		
Any Other Fund			Advances		
			Advances To Trustees		
Loans (Secured or Unsecured)			Advances To Employees		
From Trustees			Advances To Others		
From Others			Prepaid Expenses		
			Pre-Operative Expenses		
Liabilities			Tax Deducted at Source		
For Expenses		7,79,682	Income Outstanding		
For Advances			Fees Receivable		24,72,698
For Rent & Other Deposits		1,31,900	Interest Receivable		
For Sundry Credit Balances		5,61,623	Other Receivables		33,350
			Rent		
Income & Expenditure A/C			Deposits		
Balance as per last Balance Sheet		2,64,955			
Add : Appropriation/ Adjustments for			Cash & Bank Balances	2	52,180
Add: Surplus / (Deficit) as per			In Current A/C		
Income & Expenditure Account		17,03,310	In Fixed Deposit A/C		
			With the Trustee		
			With the Manager		
TOTAL		45,46,607	TOTAL		45,46,607

Notes forming part of the Accounts : Schedule No. 6

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of the fund & liabilities and of the property & assets of the Trust.

SCHEDULE 1 : FIXED ASSETS

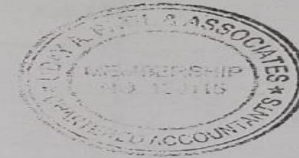
PARTICULARS	DEP. RATE P.A.	COST 01.04.2018	ADDITIONS 2018-19	COST 31.03.2019	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2018	31.03.2019
					01.04.2018	2018-19	31.03.2019		
A) IMMOVABLE ASSETS									
LAND				0				0	0
SUB-TOTAL (A)		0	0	0	0	0	0	0	0
B) MOVABLE ASSETS									
FURNITURE & FIXTURES	15%	10,66,629	30,000	10,96,629	6,30,703	69,889	7,00,592	4,35,926	3,96,037
LIBRARY BOOKS	50%	4,04,856	0	4,04,886	3,69,033	17,927	3,86,960	35,853	17,926
COMPUTERS & COMPUTER EQUIP.	50%	2,54,354	21,750	2,76,104	2,31,978	22,063	2,54,041	22,376	22,063
EQUIPMENT & TOOLS (AS PER DETAILS BELOW)	25%	2,07,260	0	2,07,260	1,58,822	12,110	1,70,932	48,438	36,328
SUB-TOTAL (B)		19,33,129	51,750	19,84,879	13,90,536	1,21,989	15,12,525	5,42,593	4,72,354
C) INTANGIBLE ASSETS									
TRADEMARKS	0			0				0	0
SUB-TOTAL (C)		0	0	0	0	0	0	0	0
GRAND-TOTAL (A+B+C)		19,33,129	51,750	19,84,879	13,90,536	1,21,989	15,12,525	5,42,593	4,72,354

PARTICULARS	DEP. RATE P.A.	COST 01.04.2018	ADDITIONS 2018-19	COST 31.03.2019	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2018	31.03.2019
					01.04.2018	2018-19	31.03.2019		
EQUIPMENT & TOOLS:									
OFFICE EQUIPMENTS	25%	16,000	0	16,000	7,000	2,250	9,250	9,000	6,750
UPS SYSTEM	25%	1,56,556	0	1,56,556	1,29,542	6,754	1,36,296	27,014	20,260
OTHER TOOLS & EQUIPMENTS	25%	0	0	0	0	0	0	0	0
C C TV	25%	34,704	0	34,704	22,280	3,106	25,386	12,424	9,318
TOTAL		2,07,260	0	2,07,260	1,58,822	12,110	1,70,932	48,438	36,328



SCHEDULE NO. 2 : CASH & BANK BALANCES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
CASH IN HAND		-
CHEQUES / DD's IN HAND		-
BANK BALANCES :		
In Current Accounts		
Bank Of Maharashtra A/c No. 60237480853 (College)	13,306	13,306
In Savings Accounts		
Bank Of Maharashtra-783 (Exam)	32,859	
Bank Of Maharashtra-785 (NSS)	4,085	
Bank Of Maharashtra-786 (SWO)	677	
Shree Pandurang Gramin path sanstha -1000	1,252	
State Bank of India - PLA	1	38,874
In Short Term Fixed Deposit Accounts		-
TOTAL		52,180

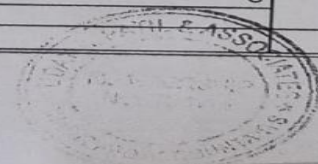


SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		8,700
Bank Charges & Commissions		3,173
Professional / Consultation Charges		6,000
Repairs & Maintenance		28,221
Electricity Expenses		29,500
Administrative & General Expenses		
Office Expenses	23,352	
Postage & Telephone Expenses	34,113	
Printing & Stationary	88,496	
		1,45,961
TOTAL		2,21,555

SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Employee Costs		
Salaries & Wages	26,38,934	
Contribution to P.F. & Pension Fund	88,046	
Administrative Expenses for P.F.	7,845	
	0	27,34,825
Affiliation & Recognition Expenses		2,34,253
Consumables		14,510
Picnic, Gathering and Cultural Events		52,924
Newspapers, Periodicals & Journals		8,192
Student Welfare Expenses		70,324
Travelling & Conveyance		50,600
Eligibility Fee Expenses		50,040
Remuneration to Visiting Faculty		1,000
Miscellaneous Expenses		
Exam Expenses	34,175	
	0	34,175
TOTAL		32,50,843



v. Fixed Assets:-

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

vi. Depreciation:-

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged for the whole year irrespective of date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.
- d) Depreciation charged is reflected by creating Depreciation Fund.

vii. Grants:-

- a) Research and development grant received with specific direction has been shown net of its utilization for the purpose for which it is received.
- b) Examination and / or Seminar Grants received from the University / other authorities have been included in Other Liabilities at net of expenditure incurred.
- c) The Grants received for student's welfare activities towards revenue expenditure are recognized at net of expenditure incurred.
- d) Grants related to assets are reduced from the asset and asset is shown at its reduced and/or nominal value.

viii. Science Lab material & equipments:-

Expenditure on lab material & equipments purchased during the year is debited to the Income & Expenditure Account.

ix. Provisions:-

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE
SCHEDULE NO. 06 :- NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

a) Income from Fees:-

The revenue from fees received from students is recognized on 'over the academic year basis.

b) Sale of items:-

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

c) Interest on savings:-

The revenue from interest on savings bank account is recorded when they actually received.

iv. Use of Estimates:-

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.

LIST OF OUTSTANDING EXPENSES :

SR. NO.	PARTICULARS	AMOUNT ₹
1.	Salary & Wages Payable	7,23,572
2.	Accounting Charges Payable	6,000
3.	Audit Fees Payable	15,000
4.	Rent Payable A/c	24,000
5.	Electricity Expenses Payable A/c	5,510
6.	Telephone, Postage & Internet Exp. Payable	5,600
	TOTAL	7,79,682

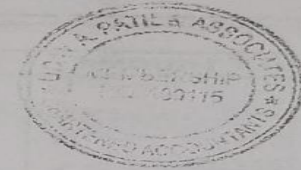
LIST OF SUNDRY CREDIT BALANCES :

SR. NO.	PARTICULARS	AMOUNT ₹
A)	Sundry Creditors:	
1.	Aakruti Flex Printing	200
2.	Anil Namdev Padwal	10,545
3.	Gawari Vishwas Rohidas	500
4.	Om Photo	-15,000
5.	Rahul Engineering & Fabrication	-1,000
6.	Rekha Printing Press	52,350
7.	Shinde P S	25,315
8.	Sreyash Printing Press	20,120
9.	Star Scientific	3,10,386
B)	Other Balances:	
1.	Exam Grant March / April 2018	30,727
2.	Exam Grant March / April 2019	-18,475
3.	Exam Grant Oct / Nov 2019	49,140
4.	OBC Scholarship For Post Matrix Student 2018-19	5,372
5.	Other Backward Class Scholarship 2015-16	15,210
6.	Rajarshri Shahu Maharaj Scholarship 2018-19	74,074
7.	SC Post Matrix Scholarship 2018-19	63
8.	VJNT Post Matrix Scholarship 2018-19	2,096
	TOTAL	5,61,623



SCHEDULE NO.- 5 : INCOME FROM OTHER SOURCES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
FEES INCOME		
Admission, Tuition & other Fees	48,31,882	
Exam fees	2,75,438	51,07,320
INCOME FROM SALE		
Sale of Prospectus	0	
Sale of Practical Note Book	81,110	81,110
OTHER INCOME		
Admission Cancellation Charges	7,130	
Miscellaneous Receipts	1,14,778	1,21,908
TOTAL		53,10,338

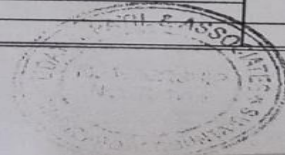


SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		8,700
Bank Charges & Commissions		3,173
Professional / Consultation Charges		6,000
Repairs & Maintenance		28,221
Electricity Expenses		29,500
Administrative & General Expenses		
Office Expenses	23,352	
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Printing & Stationary	88,496	
		1,45,961
TOTAL		2,21,555

SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES

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Remuneration to Visiting Faculty		1,000
Miscellaneous Expenses		
Exam Expenses	34,175	
	0	34,175
TOTAL		32,50,843



x. Retirement Benefits:-

a) Provident Fund:-

The Employer's contribution to Provident Fund is charged to Income & Expenditure Account.

xi. Affiliation & Recognition Fees :-

The fees paid during the year 2018-19 have been debited to income & expenditure in the same year.

2. Balance Confirmations:

The balances of Sundry Creditors, Loans & Advances and all other personal accounts are subject to confirmation and reconciliation.

3. Expenditure on the objects of the Trust:-

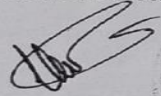
The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

4. Contingent Liability:-

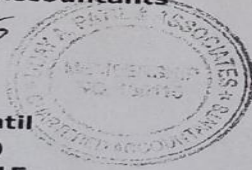
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

As per our report of even date

**For Uday A. Patil & Associates
Chartered Accountants**



**CA. Uday Patil
(Proprietor)
M. No.130115
Place : Pune
Date : 12.09.2019**



Shri Pandurang Gramin Vikas Pratishthan



**Pandurang Pawar
(President)
अध्यक्ष**

श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान